



VECO Indonesia

Denpasar, 17th of February 2012

Attn. **Mr. Graham Robertson**
Coordinator Toraja Rural Development Society (TRDS)
Christchurch, New Zealand

Ref : ~~046~~ KK/II/2012
Subject : Financial Report Year 2011 and Fund Request Year 2012.

Dear Sir,

In relation to our agreement dated 12th of April 2011 (reff : 073/KK/III/2011) relate to the funding support provided to the development of the Coffee Chain in Tana Toraja region, South Sulawesi more specifically TRDS support to the local NGO "JALESА", we hereby would like to submit to you the financial report of Year 2011.

With this regards, we would also like to request the 2nd year TRDS funding support of **IDR 286,288,500** to cover the financial period from 1st of January until 31st of December 2012. Enclosed is the detail proposed budget for year 2012 for your consideration.

We thank you very much for your kind support and cooperation.

With best regards,



Rogier Eijkens
Regional Representative



Slamet Pribadi
Finance Manager

TRDS PROJECT - FINANCIAL REPORT YEAR 2011

Period of expenditure : 1st of January until 31st of December 2011



VECO Indonesia

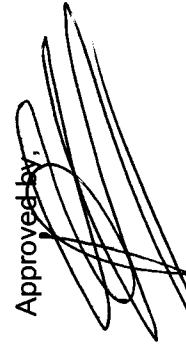
DESCRIPTION	BUDGET		ACTUAL		BALANCE		REMARKS
	IDR		IDR		IDR		
INCOME FROM DONOR							
Ending balance as of December 31 st , 2010			-				
Incoming Transfer TRDS Fund Year 2011							
~ Incoming transfer received on 17th of July 2011			161,141,710				
TOTAL INCOME			161,141,710				
EXPENDITURE							
1. JALESA ~ INVESTMENT COST		17,250,000	17,100,000		150,000	99%	
1-01 Purchasing of pilling machine		17,250,000	17,100,000		150,000	99%	
2. JALESA ~ GENERAL OPERATIONAL CHARGES		729,167	811,200		(82,033)	111%	
2-01 Office and vehicle maintenance, taxes, and stationery, photocopy etc.		729,167	811,200		(82,033)	111%	
3. JALESA ~ MEETING/TRAINING/WORKSHOP		90,450,333	90,165,000		285,333	100%	
3-01 Facilitate program socialization at village level		4,200,000	4,932,000		(732,000)	117%	
3-02 Conduct training on technical of coffee seedling at each village		7,650,000	6,327,000		1,323,000	83%	The number of participants were lower than invited because there was the schedule for the village social activity.
3-03 Facilitate on developing of coffee nursery at each village		2,748,750	3,449,500		(700,750)	125%	
3-04 Disseminate practices guideline on technical aspects (brochure, leaflet etc)		6,875,000	7,067,500		(192,500)	103%	

DESCRIPTION	BUDGET		ACTUAL		BALANCE		%	REMARKS
	IDR	IDR	IDR	IDR	IDR	IDR		
3-05 Facilitate field trial on developing organic fertilizer at each village	3,957,000	3,632,500	324,500				92%	
3-06 Establish demonstration plots for trimming and coffee plant maintenance	1,235,000	828,000	407,000				67%	
3-07 Conduct survey on the progress of the coffee production	6,820,000	7,250,000	(430,000)				106%	
3-08 Facilitate training on coffee peeling at each village	1,562,500	1,450,000	112,500				93%	
3-09 Conduct training on Post-Harvest management	7,975,000	6,908,000	1,067,000				87%	The number of participants were lower than invited because there was the schedule for the village social activity.
3-10 Conduct training of group dynamics and kader	6,700,000	7,800,000	(1,100,000)				116%	The number of participants were higher than invited because of there was additional new group attended the training.
3-11 Monthly Group Meeting	8,968,750	6,416,000	2,552,750				72%	Some monthly meeting could not be held because there was some village social activity.
3-12 Facilitate cross visit of inter group and village	4,250,000	4,700,000	(450,000)				111%	
3-13 Conduct training staff on project management (e.g. planning, M &E, ect)	2,970,000	3,252,500	(282,500)				110%	
3-14 Facilitate study visit of the team to ICCRI Jember	17,625,000	16,462,000	1,163,000				93%	
3-15 Monthly reflection meeting of project team	1,388,333	550,000	838,333				40%	
3-16 Semesteral Evaluation and Planning (EVAPERCA) workshop	3,650,000	9,140,000	(5,490,000)				250%	The number of participants were higher than planned because of the local partner (JALESA) required to have more involvement of the farmer to gain more information from them.

DESCRIPTION	BUDGET		ACTUAL		BALANCE		REMARKS
	IDR	IDR	IDR	IDR	IDR	IDR	
3-17 Project reporting	1,875,000	-	-	1,875,000			The same activity has been held and using the budget from VECCO Indonesia. Hence the actual expenditure occurred is not charged to TRDS.
4. JALESA ~ PERSONNEL COST	39,700,000	39,700,000	39,700,000	-	100%		
4-01 Salary for Programme Coordinator	20,000,000	20,000,000	20,000,000	-	100%		
4-02 Salary for Field Facilitator	17,600,000	17,600,000	17,600,000	-	100%		
4-03 Health Insurance	2,100,000	2,100,000	2,100,000	-	100%		
5. VECCO ~ FA SULAWESI PROGRAM ACTIVITIES	12,880,826	12,934,000	12,934,000	(53,174)	100%		
TOTAL EXPENDITURE	161,010,326	160,710,200	160,710,200	300,126	100%		
Ending balance as of 31st of December 2011			431,510				

Prepared by

Slamet Pribadi
 Finance Manager

Approved by

Rogier Eijkens
 Regional Representative

